



OWENS
COMMUNITY COLLEGE

TREASURER'S REPORT

For the Period of April 2024

Jeff Ganues, Vice President, Business Affairs/Chief Financial Officer
May 21, 2024

Summary

The April projected year-end Net Gain/(Loss) in position of \$106,762 falls short of the budgeted Net Gain/(Loss) in position of \$308,921 by (\$202,159). The Projected Operating Gain/(Loss) After Depreciation is (\$3,993,238) as compared to the budget figure of (\$4,691,079).

YTD Net Gain/(Loss) through April is \$1,970,231 compared to the FY23 April YTD figure of \$254,599.

The cash balance for April is \$29.4 million, compared to \$10.6 million in April FY23. The large increase in cash balance is due to the Bond related accounts, see page 7. Investments have decreased to \$40.3 million compared to \$43.4 million in April FY23.

Owens Community College
FY 2024 YTD Financial Dashboard
Year-to-Date vs Budget
Through April 30, 2024

Enrollment & Revenues				
	<u>YTD</u>	<u>Budget</u>	<u>Difference</u>	
Summer FTE Enrollment vs. Budget	480.50	449.90	106.80%	
Summer Tuition Revenue vs. Budget	\$ 2,859,379	\$ 2,834,497	100.88%	
Fall FTE Enrollment vs. Budget	1,718.28	1,678.39	102.38%	
Fall Tuition Revenue vs. Budget	\$ 9,232,433	\$ 9,013,851	102.42%	
Spring FTE Enrollment vs. Budget	1,541.45	1,513.80	101.83%	
Spring Tuition Revenue vs. Budget	\$ 5,506,082	\$ 5,375,330	102.43%	
Total Revenue Thru April (All Funds)	\$ 54,409,864	\$ 54,026,228	100.71%	
Total Revenue Proj Year-end (All Funds)	\$ 65,592,005	\$ 64,037,758	102.43%	
Expenses (All Funds)				
	<u>YTD</u>	<u>Budget</u>	<u>Difference</u>	
YTD Wages & Fringes vs. Budget	\$ 37,787,975	\$ 35,892,691	105.28%	
YTD Operating Expenses vs. Budget <i>(Non Payroll)</i>	\$ 11,895,385	\$ 12,235,556	97.22%	
Total Expenses Thru April (All Funds)	\$ 49,683,360	\$ 48,128,246	103.23%	
Total Expenses Proj Year-end (All Funds)	\$ 62,888,142	\$ 61,751,483	101.84%	
Financial Standards Policy				
	<u>Year-end Proj</u>	<u>Budget</u>	<u>Difference</u>	
Operating Gain/(Loss) After Deprec.	\$ (3,993,238)	\$ (4,691,079)	85.12%	
Net Gain/(Loss) in Position	\$ 106,762	\$ 308,921	34.56%	
	<u>YTD</u>	<u>Target</u>		
Cash (General)	\$ 58,746,611	\$ 8,837,465		
Cash (Auxiliary)	\$ 3,012,630	\$ 1,086,105		
Cash (Plant)	\$ 6,635,475	\$ 4,070,539		
SB6 Composite Score	4.10	4.40		

Owens Community College
FY 2024 YTD Financial Dashboard
Fiscal Year 2024 vs Fiscal Year 2023
Through April 30, 2024

Enrollment & Revenues				
	<u>YTD FY24</u>	<u>YTD FY23</u>	<u>Difference</u>	
Summer FTE Enrollment vs. Prior Year	480.50	443.18	108.42%	
Summer Tuition Revenue	\$ 2,859,379	\$ 2,701,571	105.84%	
Fall FTE Enrollment vs. Prior Year	1,718.28	1,693.20	101.48%	
Fall Tuition Revenue	\$ 9,232,433	\$ 8,837,165	104.47%	
Spring FTE Enrollment vs. Prior Year	1,541.45	1,592.85	96.77%	
Spring Tuition Revenue	\$ 5,506,082	\$ 5,361,893	102.69%	
Total Revenue Thru April (All Funds)	\$ 54,409,864	\$ 52,335,618	103.96%	
	<u>Projected FY24</u>	<u>Actual FY23</u>		
Total Revenue FY Proj w/ Capital Approp.	\$ 69,692,005	\$ 69,222,873	100.68%	
Revenue per FTE w/ Capital Approp.	\$ 18,633	\$ 18,562	100.38%	
Total Revenue FY Proj w/o Capital Approp.	\$ 65,592,005	\$ 65,747,821	99.76%	
Revenue per FTE w/o Capital Approp.	\$ 17,537	\$ 17,630	99.47%	
Expenses (All Funds)				
	<u>YTD FY24</u>	<u>YTD FY23</u>	<u>Difference</u>	
YTD Wages & Fringes	\$ 37,787,975	\$ 37,707,033	100.21%	
YTD Operating Expenses (Non Payroll)	\$ 11,895,385	\$ 11,799,909	100.81%	
Total Expenses Thru April (All Funds)	\$ 49,683,360	\$ 49,506,941	100.36%	
	<u>Projected FY24</u>	<u>Actual FY23</u>		
Total Expenses FY Proj w/ Depreciation	\$ 69,585,243	\$ 68,771,492	101.18%	
Expense per FTE w/ Depreciation	\$ 18,605	\$ 18,441	100.89%	
Total Expenses FY Proj w/o Depreciation	\$ 62,888,142	\$ 62,967,882	99.87%	
Expense per FTE w/o Depreciation	\$ 16,814	\$ 16,885	99.58%	
Net Gain/(Loss)				
	<u>YTD FY24</u>	<u>YTD FY23</u>	<u>Difference</u>	
Operating Gain/(Loss) After Deprec.	\$ (832,351)	\$ (2,000,116)	41.62%	
Net Gain/(Loss) in Position	\$ 1,970,231	\$ 254,599	773.86%	
	<u>Projected FY24</u>	<u>Actual FY23</u>	<u>Difference</u>	
Operating Gain/(Loss) After Deprec.	\$ (3,993,238)	\$ (3,023,672)	132.07%	
Net Gain/(Loss) in Position	\$ 106,762	\$ 451,381	23.65%	
Balance Sheet				
	<u>Apr-24</u>	<u>Apr-23</u>	<u>Difference</u>	
Cash and Investments	\$ 69,726,489	\$ 53,976,809	129.18%	
Total Assets	\$ 182,857,941	\$ 146,425,359	124.88%	
Total Liabilities	\$ 48,890,600	\$ 14,625,030	334.29%	
Unrestricted Net Position	\$ 54,477,096	\$ 47,788,257	114.00%	

OWENS COMMUNITY COLLEGE
ALL FUNDS
For the period ending April 30, 2024

	FY24 Fund Type							Total YTD FY24	Total YTD FY23	Difference FY24 - FY23	Budgeted Total FY24	Projected Total FY24	Difference Proj - Bud	Year-end Total FY23	Difference FY24 - FY23
	Unrestricted	Auxiliary	Plant	Scholarships	Pell	HEERF	Grants								
State Subsidy	21,877,632	0	0	0	0	0	0	21,877,632	21,341,764	535,868	26,160,938	26,270,974	110,036	25,666,104	604,870
State Support	0	146,459	0	0	0	0	472,816	619,274	900,126	(280,851)	315,000	315,000	-	996,102	(681,102)
Federal Support	10,410	0	0	0	8,270,250	0	1,517,192	9,797,852	9,132,546	665,306	7,859,000	8,279,250	420,250	9,430,994	(1,151,744)
Scholarship Allowance	0	0	0	0	(8,270,250)	0	0	(8,270,250)	(7,560,397)	(709,853)	(7,850,000)	(8,270,250)	(420,250)	(7,848,085)	(422,165)
Tuition Summer	2,859,379	0	0	0	0	0	0	2,859,379	2,701,571	157,808	2,834,497	2,859,379	24,882	2,701,571	157,808
Tuition Fall	9,232,433	0	0	0	0	0	0	9,232,433	8,837,165	395,268	9,013,851	9,232,433	218,582	8,834,603	397,830
Tuition Spring	5,506,082	0	0	0	0	0	0	5,506,082	5,361,893	144,189	8,062,995	8,088,512	25,517	8,021,193	67,319
Bad Debt Expense	(151,150)	0	0	0	0	0	0	(151,150)	(150,000)	(1,150)	(200,000)	(200,000)	-	137,187	(337,187)
Technical Fees Summer	343,967	0	0	0	0	0	0	343,967	321,282	22,685	316,872	343,967	27,095	321,282	22,685
Technical Fees Fall	1,527,105	0	0	0	0	0	0	1,527,105	1,532,159	(5,054)	1,524,832	1,527,105	2,273	1,531,623	(4,518)
Technical Fees Spring	868,031	0	0	0	0	0	0	868,031	910,045	(42,014)	1,336,213	1,302,002	(34,211)	1,362,329	(60,327)
All Other Student Fees	4,873,488	0	0	0	0	0	0	4,873,488	4,873,038	451	5,497,007	5,672,738	175,731	5,502,184	170,554
Sales & Service	477,056	381,841	0	0	0	0	0	858,897	902,163	(43,266)	1,134,303	1,134,303	-	977,141	157,162
Other Revenue	3,173,557	1,435	3,248	353,482	0	0	3,815	3,535,537	1,981,964	1,553,572	1,796,250	3,598,640	1,802,390	2,529,335	1,069,305
Wrkf Resident Instruction	931,587	0	0	0	0	0	0	931,587	1,250,300	(318,714)	2,036,000	1,036,000	(1,000,000)	1,402,121	(366,121)
Wrkf Contracted Tuition	0	0	0	0	0	0	0	-	-	-	4,200,000	4,401,952	201,952	4,182,137	219,815
Total Revenue	51,529,577	529,734	3,248	353,482	0	0	1,993,822	54,409,864	52,335,618	2,074,246	64,037,758	65,592,005	1,554,247	65,747,821	(155,816)
Salaries	25,291,358	277,921	0	0	0	0	726,971	26,296,250	26,254,295	41,955	28,883,019	30,723,921	1,840,903	31,779,633	(1,055,712)
Fringe Benefits	11,126,944	144,681	0	0	0	0	220,100	11,491,725	11,452,738	38,987	13,287,567	13,152,486	(135,081)	12,638,917	513,570
Materials & Supplies	514,331	16,499	5,690	0	0	0	173,077	709,597	923,381	(213,784)	690,624	690,624	-	1,272,204	(581,580)
Travel & Food Services	187,310	18,025	0	0	0	0	85,602	290,937	310,898	(19,961)	337,286	337,286	-	363,734	(26,448)
Information/Comm	1,228,310	1,100	0	0	0	0	37,420	1,266,829	1,143,019	123,811	1,520,142	1,520,142	-	1,388,912	131,230
Maintenance Services	1,680,113	0	0	0	0	0	1,345	1,681,458	1,979,866	(298,408)	2,053,820	2,053,820	-	1,971,060	82,760
Utilities	1,214,531	2,248	0	0	0	0	447	1,217,226	1,264,918	(47,692)	1,887,596	1,887,596	-	1,598,406	289,190
Insurance	525,616	0	0	0	0	0	0	525,616	481,321	44,295	525,616	525,616	-	481,321	44,295
Outside Services	963,950	2,598	58,407	0	0	0	20,900	1,045,855	1,241,461	(195,606)	1,319,336	1,319,336	-	1,674,372	(355,036)
Contracted Services	733,061	0	0	0	0	0	16,640	749,701	757,445	(7,744)	904,800	904,800	-	906,605	(1,805)
Cost of Sales	1,836,428	0	0	0	0	0	5,140	1,841,568	1,718,728	122,840	2,313,221	2,041,771	(271,450)	2,260,541	(218,770)
Other Expenditures	330,628	1,561	575,483	1,024,144	0	0	658,925	2,590,741	1,978,873	611,868	3,178,457	2,780,476	(397,981)	1,907,310	873,166
Wrkf Contracted Charges	(24,143)	0	0	0	0	0	0	(24,143)	-	(24,143)	4,850,000	4,950,268	100,268	4,724,869	225,400
Contingency/Capital	0	0	0	0	0	0	0	-	4,115,230	(4,115,230)	6,720,455	6,720,455	-	6,448,176	272,279
Contingency/Capital	0	0	0	0	0	0	0	-	(4,115,230)	4,115,230	(6,720,455)	(6,720,455)	-	(6,448,176)	(272,279)
Total Expenditures	45,608,438	464,633	639,579	1,024,144	0	0	1,946,566	49,683,360	49,506,941	176,418	61,751,483	62,888,142	1,136,659	62,967,882	(79,741)
Operating Income/(Loss)	5,921,139	65,102	(636,331)	(670,662)	0	0	47,256	4,726,504	2,828,676	1,897,827	2,286,275	2,703,863	417,589	2,779,938	(76,075)
Depreciation			5,558,855					5,558,855	4,828,792	730,063	6,977,354	6,697,101	(280,252)	5,803,610	893,491
Operating Gain/(Loss) After Deprec.			(6,195,186)					(832,351)	(2,000,116)	1,167,765	(4,691,079)	(3,993,238)	697,841	(3,023,672)	(969,566)
Capital Appropriations			2,802,582					2,802,582	2,254,715	547,867	5,000,000	4,100,000	(900,000)	3,475,052	624,948
Net Gain/(Loss) in Position			(3,392,604)					1,970,231	254,599	1,715,632	308,921	106,762	(202,159)	451,381	(344,619)

Financial Walkthrough

Below is the Financial Walkthrough for April. The report identifies the variances between the FY24 Budget Total and the Projected Total.

Million \$	Revenue	Operating Gain/(loss)	%	Comments
Budget FY24	\$ 64.038	\$ 0.309	0.5%	
Revenue - State Subsidy	0.110	0.110		Updated to ODHE True-up.
Revenue - Tuition Summer	0.025	0.025		In State/Out State Variance is approximately (\$80,000) Sales Volume Variance is approximately \$173,000 Sales Rate Variance is approximately (\$80,000) CCP is approximately \$12,000
Revenue - Tuition Fall	0.219	0.219		In State/Out State Variance is approximately \$4,000 Sales Volume Variance is approximately \$222,000 Sales Rate Variance is approximately (\$34,000) CCP is approximately \$27,000
Revenue - Tuition Spring	0.025	0.025		In State/Out State Variance is approximately \$62,000 Sales Volume Variance is approximately (\$117,000) Sales Rate Variance is approximately (\$27,000) CCP is approximately \$107,000
Revenue - Fees	0.171	0.171		Summer and Fall increases in Technology Fees and Course and Lab Fees. Spring decreases in Technology Fees and increases in Course and Lab Fees.
Revenue - Other Revenue	1.802	1.802		Increase in investment income due to higher interest rates and interest on bond funds.
Revenue - Workforce	(1.000)	(1.000)		WCS not meeting overall projected revenue goals.
Revenue - Workforce Contracted	0.202	0.102		The increase in Workforce Contracted is due to increase in amount of Union/Apprenticeship students. The expenses associated increased by approximately \$100,000.
Expense - Salaries and Benefits		(1.706)		Vacancy Factor budget for positions is not being met.
Expense - Cost of Sales		0.272		\$105,000 in Lab Supplies Contingency budget not to be spent. \$117,000 in Lab Supplies budgets returned from Cost Centers.
Expense - Remaining Expenses		0.398		Operating Budgets returned from Cost Centers.
Other - Depreciation		0.280		Depreciation decreased due to timing of assets being placed into service and useful life adjustments to assets.
Other - Capital Appropriations		(0.900)		Decrease reflects timing in Roofing and HVAC projects start dates.
change	1.554	(0.202)	-13%	
Projected FY24	65.592	0.107	0.2%	

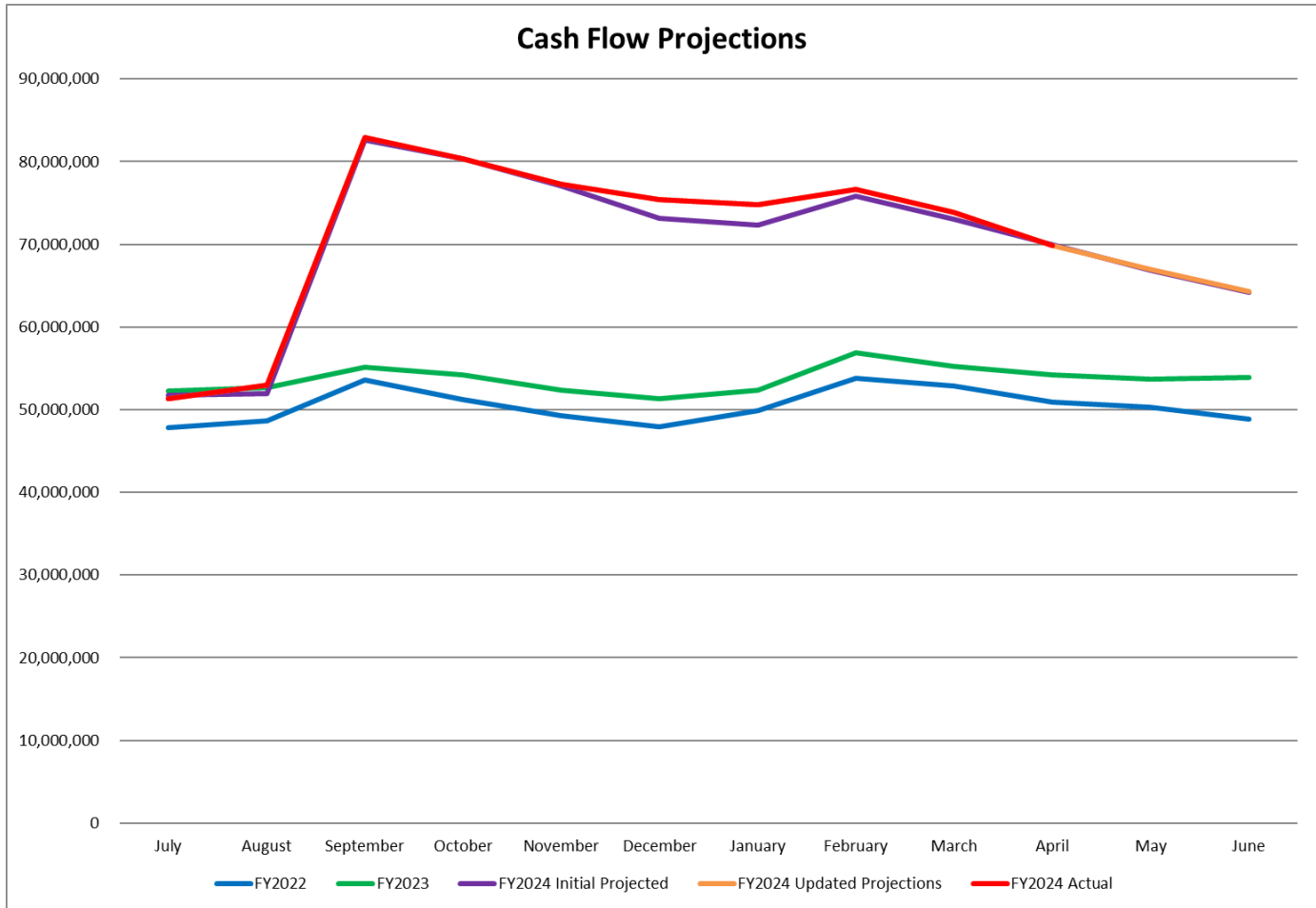
Reserve Requirements

The chart below provides the current cash position by fund type compared to the Board reserve requirements.

	General	Aux	Grants	Agency	Loans	Plant	Bank	Found	Totals
Total Cash by Fund Group April 30, 2024	58,746,611	3,012,630	1,425,833	(80,462)	120	6,635,475	0	(13,718)	69,726,489
% of Required Reserve	664.75%	277.38%				163.01%			
Financial Standards Policy Requirements	8,837,465	1,086,105				4,070,539			13,994,109

Cash Flow

The Chart below reflects our cash position and projected cash position based on projected timing of revenues and expenditures. The chart provides the cash flow projections through April and compares against the budgeted projection. This amount differs from the balance sheet cash due to Outstanding Checks and Deposits in Transit.



Investments

The next chart is an Investment Report for April. This is our bank cash position, which will differ from our financial statement cash position due to timing of paying bills and outstanding checks. During April the college purchased two US Treasuries/Agency Securities. The College will continue to identify future investment opportunities that meet the College's need.

Investments for Owens Community College April 30, 2024			
	Balance	Rate	Maturity Date
General Operating Account	\$ 2,604,004.22	0.30%	EIC
Investment Checking Account	\$ 5,177,893.56	5.44%	
Certificates of Deposit	\$ 247,342.80	0.75%	5/21/2024
	\$ 248,395.00	0.35%	6/17/2024
	\$ 237,242.28	0.40%	9/25/2024
	\$ 242,451.30	0.50%	11/25/2024
	\$ 246,577.63	5.00%	4/14/2025
	\$ 197,057.52	4.70%	4/14/2025
	\$ 248,910.00	4.70%	4/17/2025
	\$ 237,867.21	0.50%	5/13/2025
	\$ 239,037.50	0.80%	5/14/2025
	\$ 237,864.72	0.80%	5/22/2025
	\$ 235,902.60	0.65%	7/22/2025
	\$ 235,902.60	0.65%	7/22/2025
	\$ 242,919.81	5.10%	7/28/2025
	\$ 237,495.00	0.95%	8/12/2025
	\$ 233,766.18	0.45%	9/15/2025
	\$ 233,723.85	0.50%	9/22/2025
	\$ 247,718.77	5.30%	9/22/2025
	\$ 250,582.50	5.25%	9/29/2025
	\$ 250,617.50	5.25%	9/29/2025
	\$ 250,752.50	5.30%	9/29/2025
	\$ 243,968.28	4.90%	9/14/2026
Total Certificates of Deposit	\$ 5,046,095.55		
U.S. Treasury/Agency Securities			
Rated Moody's Aaa/S&P AA+	\$ 1,998,560.00	4.88%	6/14/2024
Rated Moody's Aaa	\$ 991,800.00	2.13%	7/31/2024
Rated Moody's Aaa	\$ 991,260.00	2.38%	8/15/2024
Rated Moody's Aaa/S&P AA+	\$ 985,130.00	0.47%	8/19/2024
Rated Moody's Aaa/S&P AA+	\$ 998,210.00	4.88%	9/13/2024
Rated Moody's Aaa	\$ 971,590.00	0.45%	12/9/2024
Rated Moody's Aaa/S&P AA+	\$ 1,994,020.00	5.00%	1/27/2025
Rated Moody's Aaa/S&P AA+	\$ 1,434,180.00	0.45%	4/7/2025
Rated Moody's Aaa/S&P AA+	\$ 1,428,810.00	0.73%	5/27/2025
Rated Moody's Aaa/S&P AA+	\$ 1,193,894.90	4.13%	8/28/2025
Rated Moody's Aaa	\$ 940,210.00	0.55%	9/9/2025
Rated Moody's Aaa/S&P AA+	\$ 1,344,187.10	4.63%	9/29/2025
Rated Moody's Aaa/S&P AA+	\$ 927,540.00	0.45%	2/17/2026
Rated Moody's Aaa/S&P AA+	\$ 929,680.00	0.75%	3/24/2026
Rated Moody's Aaa/S&P AA+	\$ 920,010.00	1.00%	9/15/2026
Rated Moody's Aaa/S&P AA+	\$ 918,460.00	0.85%	9/30/2026
Rated Moody's Aaa/S&P AA+	\$ 496,190.00	3.50%	4/28/2027
Rated Moody's Aaa/S&P AA+	\$ 1,477,740.00	4.00%	5/26/2027
Rated Moody's Aaa/S&P AA+	\$ 1,466,385.00	4.45%	1/31/2028
Rated Moody's Aaa/S&P AA+	\$ 1,979,740.00	5.00%	8/28/2028
Rated Moody's Aaa/S&P AA+	\$ 832,826.40	5.00%	9/22/2028
Rated Moody's Aaa/S&P AA+	\$ 1,250,667.90	4.38%	2/8/2029
Rated Moody's Aaa/S&P AA+	\$ 1,963,720.00	4.85%	4/9/2029
Total U.S. Treasury/Agency Securities	\$28,434,811.30		
QGOSQ Gov't Obligations Fund	\$ 3,767,820.82	5.17%	
Star Ohio:	\$ 6,813,477.99	5.46%	
Bond Proceeds:	\$15,781,715.02	5.17%	
Huntington Debt Service:	\$ 518,484.74	4.98%	
Huntington Bond Retirement:	\$ 1,717,520.32	4.98%	
Total FY24 Funds:	\$69,861,823.52		
Total FY23 Funds:	\$54,211,210.99		

SB 6 Ratios

The next chart provides a comparison of prior fiscal years SB 6 scores, compared to FY24 budgeted and projected. Based upon the April projections, the projected SB 6 score for FY24 is 4.1.

Projected Senate Bill 6 Ratios

	A	B	C		D	E	F	Primary Reserve 50%		Viability 30%		Net Income 20%		Composite Score
	Expendable Net Assets	Plant Debt	Revenues		Operating Expenses	Nonoperating Expenses	Change in Total Net Assets	Ratio	Score	Ratio	Score	Ratio	Score	
			Operating and Non-Operating Revenues	State Capital Appropriations			= C - (D + E)	= A / D		= A / B		= F / C		
FY2022 Actual	\$ 46,748,814	\$0	\$ 83,057,729	\$ 5,116,303	\$ 79,761,267	\$ -	\$ 8,412,766	0.586	4.0	N/A	0.0	0.095	1.0	5.0
FY2023 Actual	\$ 46,633,266	\$0	\$ 65,610,634	\$ 3,475,052	\$ 68,634,305	\$ -	\$ 451,381	0.679	4.0	N/A	0.0	0.007	0.4	4.4
FY2024 Budget	\$ 41,100,422	\$0	\$ 63,485,012	\$ 5,000,000	\$ 68,176,091	\$ -	\$ 308,921	0.603	4.0	N/A	0.0	0.005	0.4	4.4
FY2024 Current Projection	\$ 42,495,364	\$23,900,000	\$ 65,792,005	\$ 4,100,000	\$ 69,785,243	\$ -	\$ 106,762	0.609	2.5	1.778	1.2	0.002	0.4	4.1

**Owens Community College
Balance Sheet
April ,30, 2024**

Ledger Account	Current Period YTD	Last Year - Period YTD	Change	Change - Percent (%)
Assets				
Current Assets				
Cash and Cash Equivalents	29,432,104	10,600,509	18,831,596	178%
Investments	18,846,205	21,240,336	(2,394,131)	(11%)
Accounts Receivable - Net	7,583,557	8,249,485	(665,928)	(8%)
Receivable from Foundation	23,802	183,368	(159,566)	(87%)
Prepaid Expenses and Deferred Charges	35,293	3,626	31,667	873%
Total Current Assets	55,920,961	40,277,323	15,643,638	39%
Noncurrent Assets				
Investments	21,448,180	22,135,964	(687,784)	(3%)
Capital Assets - Net	105,488,800	84,012,072	21,476,728	26%
Student Loans Receivable - Net	-	-	-	0%
Total Noncurrent Assets	126,936,980	106,148,036	20,788,945	20%
Total Assets	182,857,941	146,425,359	36,432,582	25%
Liabilities and Net Position				
Liabilities				
Current Liabilities				
Accounts Payable	597,941	756,212	(158,272)	(21%)
Notes Payable - Current	1,220,000	-	1,220,000	0%
Subscription Payable - Current	537,903	-	537,903	0%
Salaries, Wages, and Fringe Benefits	3,370,211	5,097,539	(1,727,328)	(34%)
Unearned Revenue	8,569,975	7,317,293	1,252,682	17%
Deposits Held for Others	(82,801)	(132,606)	49,805	(38%)
Total Current Liabilities	14,213,229	13,038,439	1,174,790	9%
Noncurrent Liabilities				
Benefits Payable - Accrued Sick Time	1,555,795	1,586,591	(30,796)	(2%)
Notes Payable - Non Current	24,778,555	-	24,778,555	0%
Subscription Payable - Non Current	8,343,021	-	8,343,021	0%
Non-Federal Student Loans	-	-	-	0%
Total Noncurrent Liabilities	34,677,371	1,586,591	33,090,780	2,086%
Total Liabilities	48,890,600	14,625,030	34,265,570	234%
Net Position				
Net Investment in Capital Assets	79,490,245	84,012,072	(4,521,826)	(5%)
Unrestricted	54,477,096	47,788,257	6,688,839	14%
Total Net Position	133,967,341	131,800,329	2,167,013	2%
Total Liabilities and Net Position	182,857,941	146,425,359	36,432,582	25%

**OWENS COMMUNITY COLLEGE
CASH AND INVESTMENTS**

	Balance Per Bank Stmt. 4/30/24	Workday Balance 4/30/24
<u>Cash and cash equivalents</u>		
Cash Interfund	N/A	0
Cash on Hand	N/A	1,485
Money Market	3,767,821	3,767,821
Savings	5,177,894	5,177,894
General Operating	2,604,004	2,623,378
Payroll	0	0
Bond Proceeds	15,781,715	15,781,715
Bond Retirement	1,717,520	1,717,520
Bond Debt Service	518,485	518,485
Third Party ACH Deposits	0	(175)
Dormant Checks Clearing	0	(8,842)
Higher One	N/A	(154)
Clearing Account	N/A	(147,022)
Cash and cash equivalents	29,567,439	29,432,104
<u>Investments</u>		
Investment	6,813,478	6,813,478
Investments - US Treas./Agency Securities	28,434,811	28,434,811
Investments - Fixed income securities	0	0
Investments - CDs	5,046,096	5,046,096
Investments	40,294,385	40,294,385
Total Cash, cash equivalents and investments	69,861,824	69,726,489