

OWENS COMMUNITY COLLEGE
BOARD OF TRUSTEES
FINANCE COMMITTEE
March 1, 2012

A meeting of the Finance Committee was held in the President's Office conference room, Administration Hall on the Owens Community College Toledo-area Campus.

Call to Order – Trustee Ron McMaster called the meeting to order at 2:05 p.m., and directed the record to show that the Finance Committee meeting was held in accordance with the Ohio Revised Code, Chapter 3358, and the policies of the Board of Trustees.

Roll Call – Roll Call was taken and the following committee members were present: Mr. Allan Libbe and Dr. Ron McMaster (1). Also in attendance for all or part of the meeting: Trustees Habegger, Molter, Takacs, Talmage; and on conference call: Trustee Rowe.

Attendees –The following administrators were in attendance for all or part of the meeting: Mr. John Satkowski, Dr. Renay Scott, Ms. Pat Jezak, Ms. Pamela Beck, Ms. Laurie Sabin, Dr. Natalie Jackson, Mr. Bradley Meyer. Visitor: Mr. Peter Kuebeck of the Sentinel-Tribune.

Approval of Minutes – The minutes of the November 30, 2011 meeting were previously received, and Dr. McMaster declared that the minutes stand approved as submitted.

State Funding/Capital Appropriation Update – Mr. Satkowski distributed the Ohio Higher Education Capital Funding Collaborative report of capital appropriation recommendations to Governor Kasich. The following project line items for Owens Community College were included in the recommendation: High Bay Building Renovation, \$770,000; Heritage Hall Renovation, \$2.7 million; College Hall Renovation, \$760,000; and, Campus Renovation projects, \$750,000. The projects have been included in Owens' long-term six-year capital plan to alleviate chokeholds on instructional space. He commented that the 37 university and college presidents signed off on the report. The majority of the renovations are for existing facilities and there are some projects related to the fracking industry. Mr. Satkowski commented on attending a Governor's meeting with higher education for workforce development in Columbus on February 29.

FY 2013 Budget Development – Laurie Sabin reviewed the development of the College budget for fiscal year 2013. She noted that it will be the first College budget that will be directly tied to FTE enrollment targeted for student retention and recruitment. She commented that the fiscal year 2012 College budget has been challenged with revenue from student enrollment. During the development process, the budget staff is performing housekeeping in line items, which include communications and information technology that were being charged to the general fund. The housekeeping is assisting in balancing the budget and lessening the deficit. Ms. Sabin also commented on the Budget Advisory Council's (BAC) work on creating a process and spending and savings funds earmarked for strategic initiatives. The BAC is also creating a baseline for standard instructional classrooms. She commented that the BAC is very close to the target of balancing the budget by reviewing areas such as healthcare, utilities, tuition, communications, technology, copying and mailing. Trustee Libbe asked about the budget for workforce development, and Ms. Sabin responded that the Vice President of Workforce and Community Services will be submitting projections for the next budget. Ms. Sabin commented

that the BAC is planning to hold public forums in April for employees and departments interested in the budget development.

Tuition Review – Laurie Sabin commented that the State caps tuition increases at \$200 annually for full time students. A recommendation will be made at the April 10 regular meeting of the Board of Trustees to increase tuition to the cap, effective Summer Semester 2012.

Tuition Review	Current Amount	Recommended, Effective Summer Semester 2012	Amount of Increase
Instructional, per credit hour	\$123.39	\$130.53	+\$7.14
General Fees, per credit hour	\$15.50	\$15.50	
Total Credit Hour Tuition	\$138.89	\$146.03	
Annual Tuition for Full Time Student	\$3,888.92	\$4,088.84	+\$199.92 +5.14%

The impact of the recommended tuition increase would make Owens the fourth lowest tuition in the state for public community colleges; and it would potentially increase revenue by \$2.1 million when the State Share of Instruction will be reduced by 4 percent.

EXECUTIVE SESSION

Dr. McMaster announced an executive session for discussion of the appointment and employment of a public employee. Mr. Libbe made a motion to adjourn to executive session for the reason specified. Dr. McMaster seconded the motion. Dr. McMaster called for a roll call vote. Roll Call: Allan Libbe, yea; Ronald McMaster, yea; R J Molter, yea; William Takacs, yea; and Dee Talmage, yea (5).

Upon return from executive session, roll call was taken and the following members were present: Mr. Habegger, Mr. Libbe, Dr. McMaster, Mr. Molter, Mr. Takacs and Ms. Talmage (6).

Adjournment – As there was no further business to discuss, Trustee McMaster declared the meeting adjourned at 3:50 p.m.

ATTEST

Patricia Jezak

Secretary to the Board of Trustees

Approved 5 14 12